

Many currently operating charter schools are working on preparing budgets for the 2003-04 school year. The State's current budget situation has many schools requesting an estimate of the amount of monies they will receive for Line 1 and Line 14.

For your use in budgeting for the upcoming school year, estimates have been prepared using three potential scenarios for a reduction in funding of the state formula. Based on the reduction proposed by the Senate Appropriations Committee, I would encourage you to budget using the \$300 million dollar reduction in state funding scenario. Please be sure to refer to the Line 1 and Line 14 amounts for the districts in which your charter school is or may be located.

The estimates are also applicable to any parties who are currently working on writing charter applications. Please keep in mind that these estimates are estimates only and are an amount per eligible pupil, not per enrolled student.

FY04 PROJECTIONS OF FUNDING TO CHARTER SCHOOLS IN THE KANSAS CITY SCHOOL DISTRICT

FY04 Estimate if state funding is reduced \$100M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.920	\$3,720
B	1	2.20	\$147,022	0.870	\$2,814
					<u>\$6,534</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$850</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,684

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.920	\$744
B	1	0.30	2.20	\$119,163	0.870	\$684
						<u>\$1,428</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,428

FY04 Estimate if state funding is reduced \$200M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.895	\$3,619
B	1	2.20	\$147,022	0.845	\$2,733
					<u>\$6,352</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$850</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,502

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.895	\$724
B	1	0.30	2.20	\$119,163	0.845	\$665
						<u>\$1,389</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,389

FY04 Estimate if state funding is reduced \$300M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.870	\$3,518
B	1	2.20	\$147,022	0.820	\$2,652
					<u>\$6,170</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$850</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,320

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.870	\$704
B	1	0.30	2.20	\$119,163	0.820	\$645
						<u>\$1,349</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,349

FY04 PROJECTIONS OF FUNDING TO CHARTER SCHOOLS IN THE ST. LOUIS CITY SCHOOL DISTRICT

FY04 Estimate if state funding is reduced \$100M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.920	\$3,720
B	1	1.89	\$147,022	0.870	\$2,417
					<u>\$6,137</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$140</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,997

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.920	\$744
B	1	0.30	1.89	\$119,163	0.870	\$588
						<u>\$1,332</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,332

FY04 Estimate if state funding is reduced \$200M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.895	\$3,619
B	1	1.89	\$147,022	0.845	\$2,348
					<u>\$5,967</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$140</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,827

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.895	\$724
B	1	0.30	1.89	\$119,163	0.845	\$571
						<u>\$1,295</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,295

FY04 Estimate if state funding is reduced \$300M

Line 1	Eligible Pupil	Tax Rate	GTB	Proration Factor	Total
A	1	2.75	\$147,022	0.870	\$3,518
B	1	1.89	\$147,022	0.820	\$2,279
					<u>\$5,797</u>
Less repayment of leasehold revenue bonds (<i>estimate</i>)					<u>\$140</u>
Total Line 1 per eligible pupil - FY04 Estimate					\$5,657

Line 14	Free/Reduced EP	Weighting Factor	Tax Rate	GTB	Proration Factor	Total
A	1	0.20	2.75	\$147,022	0.870	\$704
B	1	0.30	1.89	\$119,163	0.820	\$554
						<u>\$1,258</u>
Total Line 14 per free or reduced price pupil - FY04 Estimate						\$1,258